
1. POLICY STATEMENT

The Kpply (for C5hR and S5H4S0MM (TEM)-(E)5.4 (T)I10.41MEBDC 20/M will

School Generated Funds

School generated funds are funds that are raised and collected in the school or broader community in the name of the school, by school councils or other school or parent administered groups. These funds are administered by the school principal and are raised or collected from sources other than the school board's operating and capital budgets.

4. APPLICATION

This policy applies to all employees of the Board.

5. RESPONSIBILITY

- 5.1 The Board of Trustees is responsible for establishing and approving Board policies.
- 5.2 The Director of Education has the authority to implement this policy and administrative regulation.
- 5.3 The Superintendent of Business and Corporate Services, or designate, is responsible for the guidelines and directives within this policy and related administrative regulation.

6. POLICY

School boards as a whole are recognized by the Canada Revenue Agency as school authorities for GST/HST rebate purposes; therefore, rebates are claimed by the Finance Department of the Board.

Only purchases or services that are not for resale are eligible for GST/HST rebates. Exemptions and rebates available to school boards are also applicable to schools. Rebates on purchases made through purchase order requisitions and paid through the centramo.-(1)0.7(i)0.7 (n006

**7. RELATED POLICIES, ADMINISTRATIVE REGULATIONS OR
PROCEDURAL DOCUMENTS**

Board Policies:

[BA-5.1, Procurement Procedures](#)

[BA-7.3, School Grd Pt3 \(e\)-\(nt\)-d BA2 0.6refEMC BT/Link/MCD 1 B0DC 0 0 1 g-0 0 12 108 65.592\(\)](#)